

R E S O L U T I O N N O . 9

WHEREAS, the sum of \$49,500.00, being the net amount received by the District from the proceeds of a loan made by the First National Bank to the District in the sum of \$50,000.00 has been deposited in the account heretofore opened in the First National Bank by the District, and

WHEREAS, the funds available to the District prior to July 1, 1954 were funds received from the City of St. Louis by the District under the provision of Sec. 13.040 of the Plan, and are chargeable to a difference accounting period and under a different provision of the Plan from the proceeds of the aforesaid loan, and it is advisable to keep the funds for the current fiscal year separate from the funds received from the City of St. Louis or St. Louis County,

NOW, THEREFORE, BE IT RESOLVED that the sum of \$49,500.00 on deposit in the First National Bank in St. Louis be transferred to a separate account in said bank, and be kept separate and apart from funds received from the City of St. Louis covering the operations of The Metropolitan St. Louis Sewer District in the period prior to July 1, 1954.

The above Resolution was adopted July 19, 1954.