

O R D I N A N C E N O . 5

AN ORDINANCE determining the amount of taxes which shall be levied, assessed and collected on all taxable tangible property in the District and apportioning the same between that part of the District within the corporate limits of the City of St. Louis, and that part of the District within the corporate limits of St. Louis County, with an emergency clause:

WHEREAS, after notice of hearing and hearing as provided in the Plan, and after due consideration to all of the statements made and facts adduced the Board has found that for the fiscal year beginning July 1, 1954, it will need and require the levy and assessment of taxes in the gross amount of \$486,779, for the purposes hereinafter set out, and

WHEREAS, the Board has found that the protection of the public health of the District will require the immediate establishment of subdistricts on a watershed basis, and the immediate preparation of plans and cost estimates for trunk sewer construction, particularly in the Maline Creek, Gravois Creek and Coldwater Creek watersheds, and the construction of sewers therein at the earliest possible date, which construction cannot be financed without first obtaining a judgment of the Missouri Supreme Court sustaining the validity (a) of the Plan of the District, (b) of the authority and powers of the Board of Trustees and (c) the power of the District validly to issue one or more forms of securities to secure funds borrowed, and

WHEREAS, the Board has found that it will be physically and financially impossible during its first full fiscal year of its existence to take over the physical operation and maintenance of all sewers in the District, but finds that it can form a skeleton organization capable of expansion for that purpose thereafter, and

WHEREAS, as a result of studies of taxable values of property in St. Louis and St. Louis County, the Board has found that an equalization of tax amounts from the City and County to yield the total sum of \$486,779 will require that the tax rate levied in the City of St. Louis be sufficient to yield the sum of \$330,510 and the tax rate levied in St. Louis County shall be sufficient to yield the sum of \$156,269, and

WHEREAS, the Board finds that in assessing real property in the City of St. Louis and in St. Louis County the respective Assessors make their assessments in accordance with the use to which it is being put at the time of the assessment, whether agricultural, industrial or other use,

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE METROPOLITAN ST. LOUIS SEWER DISTRICT:

Section One. The amount of taxes which shall be levied on all taxable tangible property within the corporate limits of the City of St. Louis for the year 1954 for the payment of the necessary expenses of the Metropolitan St. Louis Sewer District shall be \$330,510.

Section Two. The amount of taxes which shall be levied on all taxable tangible property within that part of the corporate limits of St. Louis County lying within the District for the year 1954 for the payment of the necessary expenses of the Metropolitan St. Louis Sewer District shall be \$156,269.

Section Three. By reason of the requirement of the Plan that the amount of taxes to be levied, assessed and collected in the City of St. Louis and in St. Louis County be certified to designated City and County officers on or before the fifteenth day of May, and no funds will be available to the District for the next fiscal year unless such certification be made, an emergency exists and this Ordinance shall take effect immediately upon its enactment.

The foregoing Ordinance was adopted May 11, 1954.