



Contractor Loan Fund

Helping to **Build** St. Louis

Building to **Help** St. Louis

www.clfstl.org

The Contractor Loan Fund is a coalition of partners invested in expanding the capacity of Minority- and Women-Owned Business Enterprises (M/WBEs) in the construction trades to maximize M/WBE participation in building the region's future. The >\$10 million fund aims to provide funds for operations and growth for companies which are not yet eligible for traditional bank financing.

The goal of the Contractor Loan Fund is to increase the number, size and stability of M/WBE construction companies by providing access to loan funds as well as technical assistance to help grow their business.

Eligibility:

- The company must be a City of St. Louis certified M/WBE.
- Borrowers may be new or existing for-profit corporations, partnerships, and/or sole proprietorships engaged in the construction trades.
- The borrower's primary place of business must be located in the St. Louis MSA.
- The loan proceeds must benefit economic activity in the St. Louis MSA.
- The borrower and business must meet the underwriting criteria.
- During the loan application process the applicant's business will be evaluated to determine if business assistance would be helpful to insure loan repayment. If it is determined that such assistance is required, the borrower must agree to participate as a condition to receive a CLF loan.

Loans will be designed to match the needs of each borrower, including the structure, length, and repayment terms of each loan. Loan Service Providers will help applicants with all required documentation for the loan, and will service the loan throughout the loan term.

For More Information and To Apply: Download and submit the pre-application at www.clfstl.org