

RESOLUTION NO. 3461

WHEREAS, the adoption of Resolution No. 3461 will extend the contract with Liberty Mutual that was previously authorized by Ordinance No. 14595, adopted December 8, 2016, which authorized the Executive Director and Secretary-Treasurer on behalf of The Metropolitan St. Louis Sewer District to enter into a contract with Liberty Mutual, whereby Liberty Mutual would administer the District's Employee Long-Term Disability Plan for the District's employees.

WHEREAS, said contract will expire on January 31, 2019; and

WHEREAS, the District desires to exercise its option to renew said contract for an additional one-year term commencing on February 1, 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE METROPOLITAN ST. LOUIS SEWER DISTRICT THAT, the Executive Director and Secretary-Treasurer are hereby authorized on behalf of The Metropolitan St. Louis Sewer District to exercise the District's option to renew for an additional one-year term commencing on February 1, 2019, the contract with Liberty Mutual, whereby Liberty Mutual would administer the District's Employee Long-Term Disability Plan, said contract renewal shall be comprised of such terms and conditions as are approved by the Office of the General Counsel of the District.

The foregoing resolution was adopted on November 8, 2018.

AGENDA ITEM NUMBER: (4 LIBERTY MUTUAL - LTD Renewal for 2/1/19)

NAME OF PROJECT: Metropolitan St. Louis Sewer District Annual Benefit Renewal – Long term Disability Plan

LOCATION: N/A

TYPE OF PROJECT: Group Long-Term Disability Coverage

DEPARTMENT REQUESTING ACTION: Human Resources

REQUESTED ACTION:

Why is this action necessary? The current plan year agreement with Liberty Mutual is due to expire January 31, 2019.

What does action accomplish? This action authorizes MSD to enter into a new contract with Liberty Life Assurance Company of Boston long term disability insurance

SUMMARY EXPLANATION/BACKGROUND:

Contractor: Liberty Life Assurance Company of Boston
P.O. Box 2710
London, KY 40742-7210

Previous District Contract:

N/A

Consultant: N/A

Agency:

Number of bidders: N/A **Low Bid:** N/A **High Bid:** N/A

Appropriation Amount: N/A **District's Estimate:**

MBE/WBE Participation:

Plan Approval Date: N/A **Type of Contract:** N/A

Properties Affected: N/A **Properties Benefiting:** N/A

Designed by: N/A

FUNDING/COST SUMMARY:

Budgeted: Human Resources Dept. **Budget Year:** 2019/2020 **Amount:** \$192,000

Fund Name: N/A

Additional Comments: During the renewal process for the new plan year commencing February 1, 2019, the Executive Committee considered the option of exercising year three of a three year agreement with Liberty Life Assurance Company of Boston.

PREVIOUS BOARD ACTION RELATED TO THIS ACTION:

- 11/09/2017- Resolution No. 3389 Exercise option to renew for one additional year
- 12/08/2016 - Ordinance No. 14595 Enter into a new contract with vendor
- 11/12/2015 - Resolution No. 3253 Exercise option to renew for one additional year