

**Summary of CIRP Costs
Cash Flow vs Appropriation**

	Fiscal Year Ending June 30,					Total
	2013	2014	2015	2016	2017	
	\$	\$	\$	\$	\$	
Major Capital Improvements Cash Flow (2010 dollars)						
Planning	10,730,000	4,330,000	4,330,000	4,330,000		23,720,000
Design	38,369,000	32,500,000	33,120,000	18,388,000		122,377,000
Construction	149,075,200	178,155,800	174,118,500	201,572,750	35,719,000	738,641,250
Total 2010 Cash Expenses (a)	198,174,200	214,985,800	211,568,500	224,290,750	35,719,000	884,738,250
Inflation Allowance (3%/Year)						
Planning	995,000	543,500	689,700	840,200	0	3,068,400
Design	3,557,800	4,079,000	5,275,200	3,568,200	0	16,480,200
Construction	13,823,300	22,360,100	27,732,600	39,115,650	8,210,900	111,242,550
Total Inflation Allowance	18,376,100	26,982,600	33,697,500	43,524,050	8,210,900	130,791,150
Inflated Major Capital Improvements						
Planning	11,725,000	4,873,500	5,019,700	5,170,200	0	26,788,400
Design	41,926,800	36,579,000	38,395,200	21,956,200	0	138,857,200
Construction	162,898,500	200,515,900	201,851,100	240,688,400	43,929,900	849,883,800
Total Inflated Cash Expenses	216,550,300	241,968,400	245,266,000	267,814,800	43,929,900	1,015,529,400
Total CIRP Appropriations (b)	273,807,000	237,428,000	261,630,000	234,013,000	0	1,006,878,000
Difference	(57,256,700)	4,540,400	(16,364,000)	33,801,800	43,929,900	8,651,400

(a) Estimated costs based on cash flows provided in Exhibit 18V.

(b) Based on scheduled appropriations. See Table 3-9 of Exhibit MSD 1.

Assumptions: Planning costs are appropriated and spent in the same year.

Construction appropriations are assumed to be spent based on the following criteria:

Projects less than \$3 million are assumed to be spent in the same year as the appropriation.

Projects between \$3 and \$5 million are assumed to be spent over an 18 month period.

Projects over \$5 are assumed to be spent over a 24 month period.

Projects over 12 months are assumed to have 60 percent of the costs expended in the first fiscal year with the remaining 40 percent spent in the following fiscal year.