

JOURNAL OF THE (1508th) MEETING OF THE
BOARD OF TRUSTEES
THE METROPOLITAN ST. LOUIS SEWER DISTRICT
October 27, 2011 – 9:30 A.M.

The Trustees of the District met in Room 109 at 2350 Market on the above date.
Present at meeting:

Board of Trustees

R. T. Berry, Chair (excused)
J. H. Buford, V. Chair(excused)
J. H. Goffstein (phone)
G.T. Feldhaus (phone)
E. G. Ross (phone)
D. A. Visintainer

Staff Members

J. L. Theerman, Executive Director
S. E. Myers, General Counsel
K. J. Tyminski, Secretary-Treasurer
J. M. Zimmerman, Director of Finance (excused)
B. L. Hoelscher, Director of Engineering
J. C. Sprague, Director of Operations

Also present were Clarence Bourne, Loop Capital; Stephen Gregali, City of St. Louis; Tom Ratzki, Black & Veatch; Eric Cowan, Bank of America/Merrill Lynch; Vick LaRose, CDI; Rebecca Losli, Losli Engineering; John Coffman, AARP/CCM; Tim O'Neil, Post-Dispatch; Lisa Langeneckert, BJC; Tom Sullivan; Aaron Griesheimer, SITE; Theresa Bellville, Asst. Director of Finance; Barb Mohn, Director of Information Systems; Lance LeComb, Manager of Public Information; Debbie Johnson, Public Information Representative; and Pam Bell, Secretary to the Executive Director.

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Mr. Visintainer opened the meeting pursuant to notice and call.

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The Chair commented that the proposed ordinance 13330 which we have before us for introduction today allows the District to seek voter approval for the use of debt financing in our future capital program. The Board has not yet considered the rate report issued last week by the District's Rate Commission. We will not have a discussion regarding the rate report at this meeting but will reserve that discussion for a future Board meeting.

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The public had no comments.

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CONSENT AGENDA

None

Plan Approval

None

UNFINISHED BUSINESS

Ordinances

None

Resolutions

None

NEW BUSINESS

Ordinances

ADOPTION OF PROPOSED ORD. NO. 13330 CALLING A BOND ELECTION TO BE HELD ON FEBRUARY 7, 2012 IN THE METROPOLITAN ST. LOUIS SEWER DISTRICT ON THE PROPOSITION WHETHER TO ISSUE \$945,000,000.00 PRINCIPAL AMOUNT OF SEWER REVENUE BONDS.

Proposed Ord. No. 13330 was presented and read. The Rate Commissions' report dated October 17, 2011 recommends the use of \$945,000,000 of revenue bonds to fund the CIRP program through 2012. The District intends to accept the Rate Commission report at a future Board meeting.

Motion made by Mr. Ross, seconded by Mr. Feldhaus that proposed Ord. No. 13330 be introduced.

Motion passed – 5 ayes, no nays

Poll taken:	J. Goffstein	aye	E. Ross	aye
	D. Visintainer	aye	J. Buford	aye

G. Feldhaus aye

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Upon motion made Mr. Goffstein, seconded by Mr. Feldhaus, and unanimously passed, the meeting adjourned at 9:35 a.m.

Secretary-Treasurer